

RECORDATION NO. 25511-A FILED

JUL 02 '10 -8 30 PM

**SURFACE TRANSPORTATION BOARD**

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, NW  
SUITE 301  
WASHINGTON, DC  
20036  
—  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

July 2, 2010

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of June 30, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Assignment, Pledge and Security Agreement previously filed with the Board under Recordation Number 25511.

The name and address of the party to the enclosed document are:

Secured Party:      Zions First National Bank  
One South Main Street  
Salt Lake City, UT 84133

Chief, Section of Administration  
July 2, 2010  
Page 2

A description of the railroad equipment covered by the enclosed document is:

65 railcars within the series SRLX 2301 - SRLX 2435 as more particularly set forth in the attachment to the document (this includes the original 25 cars filed under 25511 and an additional 40 railcars)

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a stylized flourish at the end.

Robert W. Alvord

RWA/bhs  
Enclosures

RECORDATION NO. 25511 - A FILED

JUL 02 '10 -8 30 PM

PARTIAL RELEASE

**SURFACE TRANSPORTATION BOARD**

ZIONS FIRST NATIONAL BANK, with a mailing address of One South Main Street Salt Lake City, Utah 84133 hereby releases all of its right, title and interest in and to, the railcars more specifically described on Schedule 1 attached hereto, all leases of said railcars, and all proceeds of the foregoing, including all rentals and all insurance proceeds thereof.

IN WITNESS WHEREOF, ZIONS FIRST NATIONAL BANK has caused this Release to be signed as of June 30, 2010.

ZIONS FIRST NATIONAL BANK

By: Harry R. Hoff

Its: Vice President

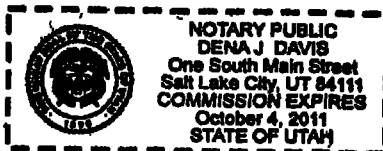
STATE OF UTAH )  
 )SS  
COUNTY OF \_\_\_\_\_ )

I, the undersigned, a Notary Public in and for the said County, in the State aforesaid, do hereby certify that Harry R. Hoff, as Vice President of ZIONS FIRST NATIONAL BANK, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said association, for the use and purposes therein set forth.

GIVEN under my hand and notarial seal, this 30th day of June, 2010.

Dena J. Davis  
Notary Public

My Commission Expires. 10/04/11



Schedule 1  
To

Release by  
ZIONS FIRST NATIONAL BANK

Sixty-Five (65) Gondola Railcars

SRLX 2301-2311; 2313-2316, 2318-2327; 2329-2331; 2334-2335, all inclusive; and  
SRLX 2401-2435, all inclusive

The Cars are generally described as 52'6" mill gondolas with steel floors and 5' 6" interior side heights (2300 series) and 6'0" interior side heights (2400 series)

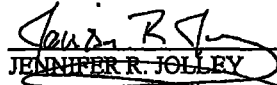
SECRETARY'S CERTIFICATE

I, JENNIFER R. JOLLEY, do hereby certify that I am the duly elected Assistant Secretary of the Board of Directors of Zions First National Bank, a National Banking Association organized and existing under the laws of the United States, and that the following is a true and correct copy of Article VIII, Section 8.2 of the Bylaws of Zions First National Bank, and has not been amended, altered or repealed, and remains in full force and effect on the date hereof:

Section 8.2 Execution of Instruments. All agreements, indentures, mortgages, deeds, conveyances, transfers, certificates, declarations, receipts, discharges, releases, satisfactions, settlements, petitions, schedules, accounts, affidavits, bonds, undertakings, proxies and other instruments or documents may be signed, executed, acknowledged, verified, delivered or accepted in behalf of the Association by the Chairman, or the President, or any Vice President (however designated), or any officer who holds a position that is senior to a Vice President (however designated), or the Secretary or the Assistant Secretary, or the Cashier, or if in connection with the exercise of fiduciary powers of the Association, by any of said officers or by any Trust Officer. Any such instrument may also be executed, acknowledged, verified, delivered or accepted in behalf of the Association in such other manner and by such other officers as the Board may from time to time direct. The provisions of this Section 8.2 are supplementary to any other provisions of these Bylaws

I also certify that Gary Goff is a duly appointed vice president of Zions First National Bank.

IN WITNESS WHEREOF, I have executed this certificate this 30th day of June 2010

  
JENNIFER R. JOLLEY  
Assistant Secretary  
Board of Directors

STATE OF UTAH                    )  
  : ss  
COUNTY OF SALT LAKE        )

On this 30th day of June 2010, personally appeared before me Jennifer R. Jolley, Assistant Secretary of the Board of Directors of Zions First National Bank, who acknowledged that she executed the foregoing

  
Notary Public

Residing at: Salt Lake City, Utah

My commission expires:

7/12/2010



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated

7/2/10



Robert W Alvord